GandCrab Ransomware Shutting Down After Claiming to Earn \$2 Billion

bleepingcomputer.com/news/security/gandcrab-ransomware-shutting-down-after-claiming-to-earn-25-billion/

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After almost a year and a half, the operators behind the GandCrab Ransomware are shutting down their operation and affiliates are being told to stop distributing the ransomware.

Filling the gaps left behind by the shutdown of large scale ransomware operations such as TeslaCrypt, CryptoWall, and Spora, GandCrab exploded into the ransomware world on January 28th, 2018, when they started marketing their services on underground criminal sites.

Since then, they had become one of the dominant, if not the most dominant, actors in ransomware operations, with their operations only starting to slow down over the past few months.

According to security researchers <u>Damian</u> and <u>David Montenegro</u> who have been following the exploits of GandCrab on the underground hacking and malware forum Exploit.in, the GandCrab operators have posted that they are shutting down their operation.

In images provided to BleepingComputer by Damian, we can see the operators stating that they have generated more than \$2 billion in ransom payments, with average weekly payments of \$2.5 million dollars. They go on to say they have personally earned \$150 million, which they have cashed out and invested in legal business entities.



GandCrab Ransomware

With this announcement GandCrab has said they have stopped promoting the ransomware, asked the affiliates to stop distributing the ransomware within 20 days, and asked their topic to be deleted at the end of the month.



Moderator closing the topic

They have also told victims to pay for needed decryption now as their keys will be deleted at the end of the month. This is could be a last money grab and we hope that the GandCrab devs will follow other large ransomware operations and release the keys when shutting

down.

BleepingComputer has reached out to the developers and asked them to do so.

Historically, BleepingComputer has seen large-scale ransomware operations fill the void left when another ransomware shuts down. It would not be surprising to see another operation spring up in the near future, especially when as noted by GandCrab:

"We have proven that by doing evil deeds, retribution does not come."

Lofty claims of earnings

While the operators behind GandCrab most likely made many millions of dollars, the claims of \$2 billion in ransom payments are very likely to be untrue.

These lofty claims are not surprising, as the developers of GrandCrab have always been jokesters and have engaged security researchers in ways most malware developers do not.

Using taunts, jokes, and references to organizations and researchers in their code, it was obvious that the GandCrab developers were monitoring us as much as we were monitoring them and got a big kick out of it.

For example, in their first release of the ransomware, GandCrab decided to use domain names for their Command & Control servers that are based on organizations and sites known for ransomware research. For example, you can bleepingcomputer, nomoreransom, eset, and emsisoft listed below in their initial C2 servers.

bleepingcomputer.bit nomoreransom.bit esetnod32.bit emsisoft.bit gandcrab.bit

They also frequently dropped hellos to researchers who analyzed their ransomware.

```
Hello, #GandCrab :) pic.twitter.com/ICHixxolkI

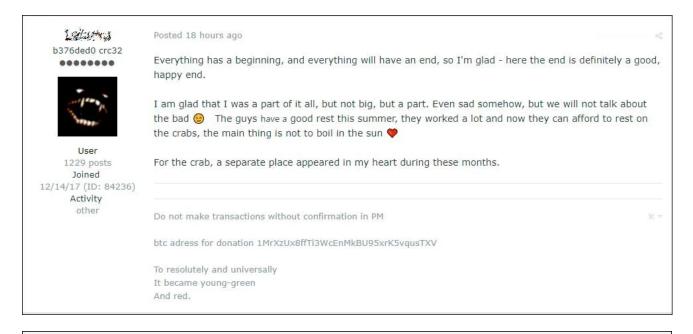
— Marcelo Rivero (@MarceloRivero) April 17, 2018
```

It was not all fun and games, though, for the GandCrab operators also had a vindictive streak. After AhnLab released a vaccine app for GandCrab, the ransomware developers contacted BleepingComputer to tell us that they were releasing a zero-day for the AhnLab v3 Lite antivirus.

```
[05:21:11] <> Hello, Catalin. I am GandCrab. Ping me when online
[05:21:57] <> I want to release ahnlab Oday denial of service exploit.
[05:22:23] <>
http://filestorage.biz/download.php?file
Archive password is GandCrab
Target: AhnLab V3 Lite
Type: Denial of service
Author: GandCrab
*Abstract*
Ahnlab V3 Lite Denial of service. Possibly can trigger full write-what-where condition with privelege escalation.
Tested on Win7 x86, Win7 x64, Win 10 x64
[05:24:15] <> It is an answer for kill-switch. Their killswitch has became useless in only few hours. My exploit
will be an reputation hole for ahnlab for years
[05:28:37] <> just as verification look inside support message. I also set unusual bot price and expiration time.
http://gandcrab2pie73et.onion/
                                       /support
```

Caption

Their antics and success didn't go unnoticed by other members of Exploit.in who wished them farewell or were saddened to see them leave.





While the GandCrab antics have been amusing at times, they ultimately inflicted a lot of pain and suffering on many people who lost their data, work, and potentially even businesses. Their shutdown of operations is a good thing.

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Lawrence Abrams is the owner and Editor in Chief of BleepingComputer.com. Lawrence's area of expertise includes Windows, malware removal, and computer forensics. Lawrence Abrams is a co-author of the Winternals Defragmentation, Recovery, and Administration Field Guide and the technical editor for Rootkits for Dummies.

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Mr.Tom - 2 years ago

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Oh those crazy clownsters.. <honk> <honk>



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