

CoinEx confirms hack after \$31 million in cryptocurrency allegedly stolen from exchange

By Jonathan Greig

Published: 2023-09-13 · Archived: 2026-04-05 17:51:22 UTC

Cryptocurrency exchange CoinEx confirmed that a hacker stole millions of dollars worth of cryptocurrency in an attack on Tuesday.

The global exchange, founded in 2017, did not respond to requests for comment but [said](#) in a statement they detected “anomalous withdrawals” from several wallets that are used to hold the platform’s assets.

An investigative team discovered several unauthorized transactions involving ETH, TRON and Polygon coins. While the company said the amount of losses is still being determined, blockchain data collected by several cryptocurrency security firms shows that about \$31 million worth of coins was stolen from the platform.

Urgent Notice: Security Incident on CoinEx - Immediate Actions Underway

On September 12, 2023, our Risk Control System detected anomalous withdrawals from several hot wallet addresses used to store CoinEx's exchange assets. Promptly recognizing the gravity of the situation, we...

— CoinEx Global (@coinexcom) [September 12, 2023](#)

Researchers at blockchain security firm PeckShield [said](#) about \$19 million worth of ETH, \$11.5 million worth of TRON and \$295,000 of Polygon coins was drained from the CoinEx platform.

CoinEx said in their statement that the funds stolen was a “very small portion” of the platform’s total assets.

“We assure all users: your assets are secure and untouched. Affected parties will receive 100% compensation for any loss due to this breach. For added security, deposit and withdrawal services are temporarily suspended and will resume post a thorough review,” the company said, pledging to eventually provide a “comprehensive” report about the incident.

“In these challenging times, we earnestly seek your understanding and patience. Our priority has always been, and will continue to be, the security and trust of our users. We deeply regret any distress this may have caused and assure you of our unwavering dedication to safeguarding your interests.”

In a follow up [statement](#), CoinEx said it has identified and isolated the wallet addresses linked to the attack.

[#CoinExResponseUpdate](#) - We have identified and isolated the suspicious wallet addresses linked to the hack:[\\$ETH](#):

*0xce013682eddefaca8c94fe56a43a04212ebe4673

*0x8bf8cd7F001D0584F98F53a3d82eD0bA498cC3dE

*0xCC1AE485b617c59a7c577C02cd07078a2bcCE454...

— CoinEx Global (@coinexcom) [September 12, 2023](#)

They are now working to create a solution for those affected and urged other cryptocurrency exchanges to watch out for any activity related to the addresses.

After a brief pause in attacks in early 2023, several cryptocurrency platforms have dealt with incidents in recent months. Over the last three months, [Exactly Protocol](#), [Harbor Protocol](#) and Vyper — one of the most popular Web3 programming languages – have been exploited by hackers.

Several of the [most recent incidents](#) were attributed to hackers connected to North Korea’s military, including a \$35 million hack of cryptocurrency platform [Atomic Wallet](#), a [\\$100 million hack](#) of Atomic Wallet on June 2, as well as two June 22 attacks in which cybercriminals stole \$60 million from [Alphapo](#) and \$37 million from [CoinsPaid](#).

North Korea’s Lazarus hacking group has been one of the primary drivers of attacks on cryptocurrency platforms, using billions in stolen digital assets to allegedly fund its [nuclear weapons program](#).

Blockchain research firm [Chainalysis](#) found that 2022 was a banner year for hackers targeting cryptocurrency firms, with about \$3.8 billion in total stolen from companies in the industry, up from \$3.3 billion in 2021.

 Recorded Future®

Know what matters.

Act first.

Get started



No previous article

No new articles



[Jonathan Greig](#)

is a Breaking News Reporter at Recorded Future News. Jonathan has worked across the globe as a journalist since 2014. Before moving back to New York City, he worked for news outlets in South Africa, Jordan and Cambodia. He previously covered cybersecurity at ZDNet and TechRepublic.

Source: <https://therecord.media/coinex-confirms-hack-after-31-million-allegedly-stolen>